WHAT IF I AM DISABLED?

You may qualify for disability retirement benefits if a medical condition prevents you from performing your regular duties as an employee of the public schools and you have at least 10 years of contributory service.

WHEN AM I ELIGIBLE TO RETIRE?

Vested TRS members are eligible to retire based on the date they started participating in TRS, their age, and their years of service.

WHAT ARE THE BENEFITS OF TRS?

Retired members receive a lifetime benefit from TRS under one of the five retirement plans. TRS calculates that benefit as follows:

\[
\text{Maximum Annual Retirement Benefit} = \text{Final Average Salary} \times \frac{\text{Years of Service} \times (\text{Age} + \text{Service})}{100}
\]

WHAT ARE THE STEPS FOR RETIRING?

Preparing to Retire: 36 to 12 Months before Retirement

- **Preparation of Retirement Projection (Optional)**: At least one year before retirement, you should generate a personalized retirement projection through the MyTRS Member Portal at https://myotrs.trs.ok.gov/ or contact TRS to request a projection. You should also attend one of TRS's retirement planning seminars.

Step 1: Submit Pre-Retirement Information Verification 90 Days before Retirement

- TRS must receive your Pre-Retirement Information Verification (PIV) 90 days prior to your requested retirement date. Members can submit the PIV through the MyTRS Member Portal at https://myotrs.trs.ok.gov/ or may download a copy of the PIV from the TRS website at Oklahoma.gov/TRS. Once TRS verifies you are eligible to retire, staff will send you an Application to Retire.

Step 2: Return Application to Retire 60 Days before Retirement

- TRS must receive your Application to Retire 60 days prior to your retirement date. In your application, you will select your retirement plan. TRS will process your application and mail your final retirement contract.

Step 3: Return Final Retirement Contract 30 Days before Retirement

- TRS must receive your Final Retirement Contract 30 days prior to your retirement date. This contract must be signed, dated and notarized.

Step 4: Retirement Date

- Your retirement date will be on the first day of a month. TRS rules require that members cease working at their TRS employer no later than 10 days after their retirement date.

Step 5: First Benefit Payment

- Your first benefit payment will be paid on the first day of the month following your retirement date. Benefit payments are made in arrears.

HOW DO I RETIRE?

The retirement process takes 4 months from initial verification of eligibility to retire to receipt of a retiree's first benefit check, so we encourage retirees to start the process early. The process cannot start later than 90 days prior to the proposed retirement date.

WHERE AM I ELIGIBLE TO RETIRE EARLY?

Vested TRS members can elect to retire early; however, they will receive a reduced lifetime monthly benefit. Members who joined TRS before November 1, 2011, may apply for an early retirement starting at age 55. Members who joined on or after November 1, 2011, may apply for an early retirement starting at age 60.

WHAT IF I AM DISABLED?

You may qualify for disability retirement benefits if a medical condition prevents you from performing your regular duties as an employee of the public schools and you have at least 10 years of contributory service.

### Retirement Benefits

Retired members receive a lifetime benefit from TRS under one of the five retirement plans. TRS calculates that benefit as follows:

\[
\text{Maximum Annual Retirement Benefit} = \text{Final Average Salary} \times \frac{\text{Years of Service} \times (\text{Age} + \text{Service})}{100}
\]

### Retirement Timeline

####SAMPLE RETIREMENT TIMELINE

<table>
<thead>
<tr>
<th>Event</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Submit PIV</td>
<td>April 1</td>
</tr>
<tr>
<td>Submit Application to Retire</td>
<td>May 1</td>
</tr>
<tr>
<td>Submit Retirement Contract</td>
<td>June 1</td>
</tr>
<tr>
<td>Effective Retirement Date</td>
<td>July 1</td>
</tr>
<tr>
<td>First Retirement Check</td>
<td>August 1</td>
</tr>
</tbody>
</table>